

INVESTMENT COUNSELORS OF MARYLAND EXPANDS TEAM

BALTIMORE, MD. March 4, 2009 - Investment Counselors of Maryland, LLC (ICM) is pleased to announce the addition of Michael J. Harrington to the Firm. Mr. Harrington is joining ICM as Senior Vice President of Marketing. He will lead the marketing and client service effort for the Firm's Small Cap Value strategy and its new SMID Cap product. Before joining ICM, Mike was Director of Sales & Marketing at Liberty Ridge Capital where he spent 14 years. Prior to that, he was a Product Manager with SEI Investments. Mike received a BBA in Finance from Temple University in 1991 and holds FINRA Series 7, 26, 63 and 65 licenses.

In addition, it is our pleasure to announce that Robert F. Jacapraro has been promoted to Principal at ICM. Rob has worked as part of the small cap team since 2005 focusing on Capital Goods and Materials. In addition, he will serve as co-manager of the SMID Cap product. Before joining ICM, he was a Vice President at Merrill Lynch Investment Managers from 2001 to 2005, where he worked as an analyst for Merrill's small and mid-cap value mutual funds. Prior to that, he worked at Sidoti & Company, Schroder & Company, and Nat West Securities as an analyst following small cap companies in a variety of industries. Rob earned his B.S. degree in Economics/Business Management at the State University of New York at Stony Brook in 1990. He holds the Chartered Financial Analyst designation.